

**Connerton West Community Development District
General Fund Budget
Fiscal Year 2014/2015**

| | Chart of Accounts Classification | Budget FY2014/2015 |
|----|--|-----------------------|
| 1 | | |
| 2 | REVENUES | |
| 3 | | |
| 6 | Special Assessments | |
| 7 | Tax Roll* | \$ 866,789 |
| 8 | Off Roll* | \$ 118,198 |
| 11 | | |
| 12 | TOTAL REVENUES | \$ 984,987 |
| 13 | | |
| 14 | Balance Forward from Prior Year | \$ 206,180 |
| 15 | | |
| 16 | TOTAL REVENUES AND BALANCE FORWARD | \$ 1,191,167 |
| 17 | | |
| 18 | | |
| 19 | EXPENDITURES - ADMINISTRATIVE | |
| 20 | | |
| 21 | Legislative | |
| 22 | Supervisor Fees | \$ 12,000 |
| 23 | Financial & Administrative | |
| 24 | Administrative Services | \$ 8,750 |
| 25 | District Management | \$ 31,300 |
| 26 | District Engineer | \$ 5,000 |
| 28 | Disclosure Report | \$ 7,000 |
| 29 | Trustees Fees | \$ 11,000 |
| 30 | Tax Collector /Property Appraiser Fees | \$ 150 |
| 31 | Financial Consulting Services | \$ 9,000 |
| 33 | Accounting Services | \$ 18,750 |
| 34 | Auditing Services | \$ 4,900 |
| 35 | Arbitrage Rebate Calculation | \$ 2,600 |
| 36 | Public Officials Liability Insurance | \$ 6,162 |
| 37 | Legal Advertising | \$ 2,000 |
| 38 | Bank Fees | \$ 600 |
| 39 | Dues, Licenses & Fees | \$ 775 |
| 40 | | |
| 41 | Legal Counsel | |
| 42 | District Counsel | \$ 50,000 |
| 44 | | |
| 45 | Administrative Subtotal | \$ 169,987 |
| 46 | | |
| 47 | EXPENDITURES - FIELD OPERATIONS | |
| 48 | | |
| 49 | Law Enforcement | |
| 50 | Deputy | \$ 12,896 |
| 51 | Electric Utility Services | |
| 52 | Utility Services | \$ 30,000 |
| 53 | Street Lights - Collector Roads | \$ 58,464 |
| 54 | Street Lights - Neighborhood Roads | \$ 150,336 |
| 55 | Water-Sewer Combination Services | |
| 56 | Utility Services | \$ 1,417 |
| 57 | Stormwater Control | |
| 58 | Mitigation Area Monitoring & Maintenance | \$ 20,546 |
| 59 | Stormwater System Maintenance | \$ 2,500 |
| 61 | Stormwater Assessment | \$ 75 |
| 62 | Aquatic Maintenance | \$ 39,570 |
| 63 | Other Physical Environment | |
| 64 | Field Maintenance Personnel | \$ 24,000 |
| 65 | General Liability Insurance | \$ 9,698 |
| 66 | Property Insurance | \$ 14,310 |
| 67 | Entry & Walls Maintenance | \$ 5,500 |
| 68 | Landscape Maintenance | \$ 351,350 |
| 69 | Irrigation Maintenance | \$ 90,474 |
| 70 | Irrigation Phone Line | \$ 1,044 |
| 71 | Irrigation Repairs | \$ 20,000 |
| 72 | Landscape Replacement Plants, Trees, Mulch | \$ 104,500 |
| 73 | Landscape Miscellaneous | \$ 15,000 |
| 74 | Landscape Inspections | \$ 6,000 |
| 75 | Holiday Decorations | \$ 10,000 |
| 76 | Road & Street Facilities | |
| 77 | Street Light Decorative Light Maintenance | \$ 2,500 |

**Connerton West Community Development District
General Fund Budget
Fiscal Year 2014/2015**

| | Chart of Accounts Classification | Proposed Budget FY2014/2015 |
|----|---|-----------------------------------|
| 78 | Sidewalk Repair & Maintenance | \$ 15,000 |
| 79 | Parks & Recreation | |
| 80 | Fountain Service Contract | \$ 3,000 |
| 81 | Fountain Repairs | \$ 2,000 |
| 82 | Playground Equipment and Maintenance | \$ 3,000 |
| 83 | Boardwalk and Bridge Maintenance | \$ 3,000 |
| 84 | Miscellaneous Expense | \$ 5,000 |
| 85 | Contingency | |
| 86 | Miscellaneous Contingency | \$ 20,000 |
| 87 | | |
| 88 | Field Operations Subtotal | \$ 1,021,180 |
| 89 | | |
| 90 | TOTAL EXPENDITURES | \$ 1,191,167 |
| 91 | | |
| 92 | EXCESS OF REVENUES OVER EXPENDITURES | \$ 0 |
| 93 | | |

\$ 68,425 = Portion of field costs that are assessed to undeveloped lots

Budget Template
Connerton West Community Development District
Debt Service
Fiscal Year 2014/2015

| Chart of Accounts Classification | Series 2004A-1 | Series 2004A-2 | Series 2006A-1 ⁽²⁾ | Series 2006A-2 ⁽²⁾ | Budget for 2014/2015 |
|---|---------------------|---------------------|-------------------------------|-------------------------------|----------------------|
| REVENUES | | | | | |
| Special Assessments | | | | | |
| Net Special Assessments ⁽¹⁾ | \$201,737.10 | \$412,581.81 | \$0.00 | \$0.00 | \$614,318.91 |
| TOTAL REVENUES | \$201,737.10 | \$412,581.81 | \$0.00 | \$0.00 | \$614,318.91 |
| EXPENDITURES | | | | | |
| Administrative | | | | | |
| Financial & Administrative | | | | | |
| Bank Fees | | | | | |
| Debt Service Obligation | \$201,737.10 | \$412,581.81 | \$0.00 | \$0.00 | \$614,318.91 |
| Administrative Subtotal | \$201,737.10 | \$412,581.81 | \$0.00 | \$0.00 | \$614,318.91 |
| TOTAL EXPENDITURES | \$201,737.10 | \$412,581.81 | \$0.00 | \$0.00 | \$614,318.91 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Collection and Discount % applicable to the county:

6.0%

Gross assessments

\$653,530.76

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

⁽²⁾ Some parcels are subject to acceleration of debt service assessments.

CONNERTON WEST

FISCAL YEAR 2014/2015 DEBT SERVICE ASSESSMENT SCHEDULE

| LU | Platted Parcel | Series 2004A-1 Debt Service (1) | Series 2004A-2 Debt Service (1) | Series 2006A-1 Debt Service (1) | Series 2006A-2 Debt Service (1) | Total | | | | PER LOT ANNUAL ASSESSMENT | | | | | |
|---------|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|--|--|--|---------------------------|-------------------|-------------------|-------------------|--------|--------------|
| | | | | | | Series 2004A-1 Debt Service Assessment | Series 2004A-2 Debt Service Assessment | Series 2006A-1 Debt Service Assessment | Series 2006A-2 Debt Service Assessment | Series 2004A-1 | Series 2004A-2 | Series 2006A-1 | Series 2006A-2 | TOTAL | |
| 0 | Townhome | 42 | - | - | - | \$15,166.72 | \$0.00 | \$0.00 | \$0.00 | 0 | 0 | 0 | 0 | 0 | \$361.16 |
| 30.4.1 | Single Family 55 | 82 | - | - | - | \$53,307.38 | \$0.00 | \$0.00 | \$0.00 | \$361.16 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$650.09 |
| 55.4.1 | Single Family 65 | 79 | - | - | - | \$61,819.08 | \$0.00 | \$0.00 | \$0.00 | \$782.52 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$782.52 |
| 65.4.1 | Single Family 75 | 46 | - | - | - | \$40,979.56 | \$0.00 | \$0.00 | \$0.00 | \$890.86 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$890.86 |
| 75.4.1 | Single Family 90 | 54 | - | - | - | \$58,507.92 | \$0.00 | \$0.00 | \$0.00 | \$1,083.48 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,083.48 |
| 90.4.1 | Single Family 45 | - | 55 | - | - | \$0.00 | 3,533.50 | \$0.00 | \$0.00 | \$609.70 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$609.70 |
| 45.4.2 | Single Family 55 | - | 163 | - | - | \$0.00 | 119,257.32 | \$0.00 | \$0.00 | \$731.64 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$731.64 |
| 55.4.2 | Single Family 65 | - | 140 | - | - | \$0.00 | 123,295.20 | \$0.00 | \$0.00 | \$880.68 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$880.68 |
| 65.4.2 | Single Family 75 | - | 68 | - | - | \$0.00 | 68,776.16 | \$0.00 | \$0.00 | \$1,002.62 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,002.62 |
| 75.4.2 | Apartment | - | - | 0 | - | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$296.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$296.00 |
| 20.6.1 | Single Family 55 | - | 74 | - | - | \$0.00 | 54,141.36 | \$0.00 | \$0.00 | \$731.64 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$731.64 |
| 55.04-2 | Single Family 65 | - | 46 | - | - | \$0.00 | 40,511.28 | \$0.00 | \$0.00 | \$880.68 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$880.68 |
| 65.04-2 | Townhome | - | - | 0 | - | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 30.6.1 | Total Platted | 303 | 546 | 0 | 0 | \$229,782.66 | \$438,916.82 | \$0.00 | \$0.00 | \$449.83 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$449.83 |
| 30.6.1 | Townhome | - | - | 56 | - | \$0.00 | \$0.00 | \$25,190.48 | \$0.00 | \$449.83 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$449.83 |
| 35.6.1 | Triplex | - | - | 60 | - | \$0.00 | \$0.00 | \$28,789.20 | \$0.00 | \$479.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$479.82 |
| 40.6.1 | Villa / Duplex | - | - | 48 | - | \$0.00 | \$0.00 | \$28,788.96 | \$0.00 | \$599.77 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$599.77 |
| 45.6.1 | Single Family 45 | - | - | 169 | - | \$0.00 | \$114,075.00 | \$0.00 | \$0.00 | \$675.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$675.00 |
| 55.6.1 | Single Family 55 | - | - | 27 | - | \$0.00 | \$0.00 | \$22,266.63 | \$0.00 | \$824.69 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$824.69 |
| 65.6.1 | Single Family 65 | - | - | 64 | - | \$0.00 | \$0.00 | \$82,376.32 | \$0.00 | \$974.63 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$974.63 |
| 75.6.1 | Single Family 75 | - | - | 23 | - | \$0.00 | \$0.00 | \$25,885.11 | \$0.00 | \$1,124.57 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,124.57 |
| 90.6.1 | Single Family 90 | - | - | 37 | - | \$0.00 | \$0.00 | \$49,988.13 | \$0.00 | \$1,350.49 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,350.49 |
| 50.6.2 | Single Family 50 | - | - | - | 380 | \$0.00 | \$0.00 | \$297,000.00 | \$0.00 | \$0.00 | \$8925.00 | \$0.00 | \$0.00 | \$0.00 | \$8925.00 |
| Com | Commercial | - | - | - | 72 | \$0.00 | \$0.00 | \$18,984.24 | \$0.00 | \$0.00 | \$263.67 | \$0.00 | \$0.00 | \$0.00 | \$263.67 |
| | Total Unplatted | 303 | 686 | 484 | 432 | \$0.00 | \$0.00 | \$357,319.83 | \$0.00 | \$315,984.24 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$315,984.24 |
| | Total Community | 606 | 1212 | 484 | 432 | \$229,782.66 | \$438,916.82 | \$357,319.83 | \$315,984.24 | | | | | | |
| | LESS: Pasco County Collection Costs and Early Payment Discount Costs | | | | | \$13,786.96 | \$26,335.01 | \$21,439.19 | \$18,959.05 | | | | | | |
| | Net Revenue to be Collected | | | | | \$215,995.70 | \$412,581.81 | \$335,880.64 | \$297,025.19 | | | | | | |

(1) Reflects the number of total lots with Series 2004A-1, 2004A-2, 2006A-1 and 2006A-2 debt outstanding.

CONNERTON WEST COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2014/2015 O&M & SL ASSESSMENT TABLE

2014/2015 O&M Budget:
Pasco Co. 6% Collection Cost:
2014/2015 Total:

\$984,987.00
\$62,871.51
\$1,047,858.51

2013/2014 O&M Budget:
2014/2015 O&M Budget:

\$953,627.00
\$984,987.00

Total Difference:

\$31,360.00

| LOT SIZE | FY 2013-2014 | | | FY 2014-2015 | | | PROPOSED INCREASE / DECREASE | |
|------------------------|--------------|----------|------------|--------------|----------|------------|------------------------------|--------|
| | O&M | SL | TOTAL | O&M | SL | TOTAL | \$ | % |
| Platted Parcels | | | | | | | | |
| Townhome | 42 | \$17.82 | \$368.76 | \$401.78 | \$0.00 | \$401.78 | \$33.02 | 8.95% |
| Single Family 55 | 82 | \$226.56 | \$858.25 | \$723.19 | \$135.04 | \$858.23 | -\$0.02 | 0.00% |
| Single Family 65 | 82 | \$272.72 | \$1,033.09 | \$870.52 | \$162.55 | \$1,033.07 | -\$0.02 | 0.00% |
| Single Family 75 | 46 | \$310.47 | \$1,176.13 | \$991.05 | \$185.06 | \$1,176.11 | -\$0.02 | 0.00% |
| Single Family 90 | 54 | \$377.61 | \$1,430.43 | \$1,205.33 | \$225.07 | \$1,430.40 | -\$0.03 | 0.00% |
| Single Family 45 | 55 | \$526.41 | \$715.21 | \$602.67 | \$112.54 | \$715.21 | \$0.00 | 0.00% |
| Single Family 55 | 181 | \$226.56 | \$858.25 | \$723.19 | \$135.04 | \$858.23 | -\$0.02 | 0.00% |
| Single Family 65 | 140 | \$272.72 | \$1,033.09 | \$870.52 | \$162.55 | \$1,033.07 | -\$0.02 | 0.00% |
| Single Family 75 | 68 | \$310.47 | \$1,176.13 | \$991.05 | \$185.06 | \$1,176.11 | -\$0.02 | 0.00% |
| Apartments | 264 | \$11.88 | \$245.84 | \$267.85 | \$0.00 | \$267.85 | \$22.01 | 8.95% |
| Townhome | 46 | \$125.87 | \$476.81 | \$401.78 | \$75.02 | \$476.80 | -\$0.01 | 0.00% |
| Single Family 55 | 74 | \$32.07 | \$663.76 | \$723.19 | \$135.04 | \$858.23 | \$194.47 | 29.30% |
| Single Family 65 | 46 | \$38.61 | \$798.98 | \$870.52 | \$162.55 | \$1,033.07 | \$234.09 | 29.30% |
| Total Platted | 1180 | | | | | | | |
| Townhome | 56 | \$17.82 | \$84.26 | \$84.98 | \$0.00 | \$84.98 | \$0.72 | 0.85% |
| Triplex | 60 | \$70.88 | \$89.89 | \$90.65 | \$0.00 | \$90.65 | \$0.76 | 0.85% |
| Villa / Duplex | 48 | \$88.59 | \$112.35 | \$113.30 | \$0.00 | \$113.30 | \$0.95 | 0.85% |
| Single Family 45 | 169 | \$99.67 | \$126.40 | \$127.47 | \$0.00 | \$127.47 | \$1.07 | 0.85% |
| Single Family 55 | 27 | \$119.60 | \$151.67 | \$152.95 | \$0.00 | \$152.95 | \$1.28 | 0.84% |
| Single Family 65 | 64 | \$143.97 | \$182.58 | \$184.12 | \$0.00 | \$184.12 | \$1.54 | 0.84% |
| Single Family 75 | 23 | \$163.91 | \$207.86 | \$209.61 | \$0.00 | \$209.61 | \$1.75 | 0.84% |
| Single Family 90 | 37 | \$199.34 | \$252.80 | \$254.93 | \$0.00 | \$254.93 | \$2.13 | 0.84% |
| Single Family 50 | 360 | \$110.75 | \$140.45 | \$141.64 | \$0.00 | \$141.64 | \$1.19 | 0.85% |
| Commercial | 72 | \$9.50 | \$44.93 | \$45.32 | \$0.00 | \$45.32 | \$0.39 | 0.87% |
| Total Unplatted | 916 | | | | | | | |
| Total Community | 2096 | | | | | | | |

